WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road Madison, Wisconsin 53704

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OFFER ADDENDUM S - LEAD BASED PAINT DISCLOSURES AND ACKNOWLEDGMENTS

Page 1 of 3

1	■ LEAD WARNING STATEMENT: Every purchaser of any interest in residential real property on	which a
2	residential dwelling was built prior to 1978 is notified that such property may present exposure to le	ad from
3	lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning	oning in
4	young children may produce permanent neurological damage, including learning disabilities,	
5	intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a p	articular
6	risk to pregnant women. The seller of any interest in residential real property is required to pro	vide the
7	buyer with any information on lead-based paint hazards from risk assessments or inspections	s in the
8	seller's possession and notify the buyer of any known lead-based paint hazards. A risk assess	ment or
9	inspection for possible lead-based paint hazards is recommended prior to purchase.	1 .
10	Disclosures and Acknowledgments made with respect to the Property at 901 Riverview Alma	ω_{ι}
11	Disclosures and Acknowledgments made with respect to the Property at	Wisconsin.
12		
13	(1) SELLER DISCLOSURES: (a) Seller hereby represents that Seller has no knowledge of any lead-based	
14	lead-based paint hazards (collectively referred to as LBP) present in or on the Property except:	
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17	and all of the control of the contro	
18	(b) conditioned that conditioned the provided the bayer than the following records and reported miner con	•
19	of the reports and reports a value to construct to construct the same paint of read bacoa paint nazaras (22) in or or the	Property:
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21		atements,
22	map or many to a management, then a control at more or training to any or management a	
23	() Control of the discovery of the control o	st of their
24	knowledge, that the information provided by them is true and accurate.	
25	: (X)	
25 26		Date) A
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Seller Obligations under the Federal Lead-Based Paint Disclosure Rules

(Based upon 40 CFR Chapter 1, Part 745, Subpart F, §§745.103, 745.107, 745.110, 745.113 & 745.115; and 24 CFR subtitle A, Part 35, Subpart H, §§35.86, 35.88, 35.90, 35.92 & 35.94, which all are collectively referred to in this Addendum as Federal LBP Law.) DISCLOSURE REQUIREMENTS FOR SELLERS. (a) The following activities shall be completed before the Buyer is obligated under any contract to purchase target housing that is not otherwise an exempt transaction pursuant to Federal Law. Nothing in this section implies a positive obligation on the Seller to conduct any risk assessment and/or inspection or any reduction activities.

(1) <u>Provide LBP Pamphlet to Buyer.</u> The Seller shall provide the Buyer with an EPA-approved lead hazard information pamphlet. Such pamphlets include the EPA document entitled *Protect Your Family From Lead In Your Home* (EPA #747-K-99-001) or an equivalent pamphlet that has been approved for use in this state by EPA.

(2) <u>Disclosure of Known LBP to Buyer.</u> The Seller shall disclose to the Buyer the presence of any known lead-based paint and/or lead-based paint hazards in the target housing being sold. The Seller shall also disclose any additional information available concerning the known lead-based paint and/or lead-based paint hazards, such as the basis for the determination that lead-based paint and/or lead-based paint hazards exist, the location of lead-based paint and/or lead-based paint hazards, and the condition of painted surfaces (chipping, cracked, peeling).

(3) <u>Disclosure of Known LBP & LBP Records to Agent.</u> The Seller shall disclose to each agent the presence of any known lead-based paint and/or lead-based paint hazards in the target housing being sold and the existence of any available records or reports pertaining to lead-based paint and/or lead-based paint hazards. The Seller shall also disclose any additional information available concerning the known lead-based paint and/or lead-based paint hazards, such as the basis for the determination that lead-based paint and/or lead-based paint hazards, and the condition of the painted surfaces (chipping, cracked, peeling).

(4) Provision of Available LBP Records & Reports to Buyer. The Seller shall provide the Buyer with any records or reports available (see line 88) to the Seller pertaining to lead-based paint and/or lead-based paint hazards in the target housing being sold. This requirement includes records or reports regarding common areas. This requirement also includes records or reports regarding other residential dwellings in multifamily target housing, provided that such information is part of a risk assessment and/or inspection or a reduction of lead-based paint and/or lead-based paint hazards in the target housing as a whole.

(b) <u>Disclosure Prior to Acceptance of Offer.</u> If any of the disclosure activities identified in lines 30-51 occurs after the Buyer has provided an offer to purchase the housing, the Seller shall complete the required disclosure activities prior to accepting the Buyer's offer and allow the Buyer an opportunity to review the information and possibly amend the offer.

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Phone: (608)625-6100 Fax: Kathy Appleman

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■ <u>CERTIFICATION AND ACKNOWLEDGMENT OF LBP DISCLOSURE.</u> (a) <u>Seller requirements.</u> Each contract to sell target housing shall include an attachment or addendum containing the following elements, in the language of the contract (e.g., English, Spanish):

(1) Lead Warning Statement. A Lead Warning Statement consisting of the following language:

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavorial problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the Seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

- (2) <u>Disclosure of Known LBP & LBP Information Re: the Property.</u> A statement by the Seller disclosing the presence of known lead-based paint and/or lead-based paint hazards in the target housing being sold or indicating no knowledge of the presence of lead-based paint and/or lead-based paint hazards. The Seller shall also provide any additional information available concerning the known lead-based paint and/or lead-based paint hazards, such as the basis for the determination that lead-based paint and/or lead-based paint hazards exist, the location of the lead-based paint and/or lead-based paint hazards, and the condition of the painted surfaces (chipping, cracked, peeling, dust, etc.).
- (3) <u>List of Available LBP Records & Reports Provided to Buyer.</u> A list of any records or reports available to the Seller pertaining to lead-based paint and/or lead-based paint hazards in the housing that have been provided to the Buyer. If no such records or reports are available, the Seller shall so indicate.
- (4) <u>Buyer Acknowledgment of Receipt of Disclosures</u>, <u>Records & Pamphlet</u>. A statement by the Buyer affirming receipt of the information set out in lines 67 75 and a lead hazard information pamphlet approved by EPA.
- (5) <u>Buyer Acknowledgment of Receipt of Opportunity for LBP Inspection.</u> A statement by the Buyer that he or she has either: (i) received the opportunity to conduct the risk assessment or inspection required per lines 123 127; or (ii) waived the opportunity.
- (6) <u>Agent Certification.</u> When one or more real estate agents are involved in the transaction to sell target housing, a statement from each agent that: (i) The agent has informed the Seller of the Seller's obligations under Federal LBP Law; and (ii) the agent is aware of his or her duty to ensure compliance with Federal LBP Law. Agents ensure compliance by informing Seller of his or her obligations and by making sure that the Seller or the agent personally completes the required activities. Buyer's agents paid solely by Buyer are exempt.
- (7) <u>Signatures.</u> The signatures of all Sellers and Buyers, and all agents subject to Federal LBP Law (see lines 80 84) certifying to the accuracy of their statements to the best of their knowledge, along with the dates of the signatures.

DEFINITIONS:

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88 Available means in the possession of or reasonably obtainable by the Seller at the time of the disclosure.

<u>Abatement</u> means the permanent elimination of lead-based paint and/or lead-based paint hazards by methods such as removing, replacing, encapsulating, containing, sealing or enclosing lead-based paint with special materials, in conformance with any applicable legal requirements.

Buyer means one or more individuals or entities who enter into a contract to purchase an interest in target housing (referred to in the singular whether one or more).

<u>Inspection</u> means: (1) a surface-by-surface investigation to determine the presence of lead-based paint, and (2) the provision of a report explaining the results of the investigation.

<u>Lead-based paint</u> means paint or other surface coatings that contain lead equal to or in excess of 1.0 milligram per square centimeter or 0.5 percent by weight.

Lead-based paint hazard means any condition that causes exposure to lead from lead-contaminated dust, lead-contaminated soil, or lead-contaminated paint that is deteriorated or present in accessible surfaces, friction surfaces, or impact surfaces that would result in adverse human health effects as established by the appropriate Federal agency.

Reduction means designed to reduce or eliminate human exposure to lead-based paint hazards through interim controls, abatement, etc.

Risk assessment means an on-site investigation to determine and report the presence of lead-based paint, and to evaluate and report the extent, nature, severity, and location of lead-based paint hazards in residential dwellings, including: (1) information gathering regarding the age and history of the housing and occupancy by children under 6; (2) visual inspection; location of lead-based paint hazards in residential dwellings, including: (1) information gathering regarding the age and history of the housing and occupancy by children under 6; (2) visual inspection; location of lead-based paint hazards in residential dwellings, including: (1) information gathering regarding the age and history of the housing and occupancy by children under 6; (2) visual inspection; location of lead-based paint hazards in residential dwellings, including: (1) information gathering regarding the age and history of the housing and occupancy by children under 6; (2) visual inspection; location of lead-based paint hazards in residential dwellings, including: (1) information gathering regarding the age and history of the housing and occupancy by children under 6; (2) visual inspection; location of lead-based paint hazards in residential dwellings, including: (1) information gathering regarding the age and history of the housing and occupancy by children under 6; (2) visual inspection; location gathering regarding the results of the investigation.

Seller means one or more individuals or entities who transfer, in return for consideration, (1) legal title to target housing, in whole or in part; (2) shares in a cooperatively owned project; or (3) an interest in a leasehold (referred to in the singular whether one or more).

111 <u>Target housing</u> means any housing constructed prior to 1978, except housing for the elderly or persons with disabilities (unless any child who is less than 6 years of age resides or is expected to reside in such housing) or any 0-bedroom dwelling.

	[page 6 of 6,7]	tadonadin oj
114 115 116 117 118	AGENT(S) ACKNOWLEDGMENT AND CERTIFICATION. (1) ACKNOWLEDGMENT: All agent(s) in this transaction subject to Federal LBP Law (see lines 80 - 8 acknowledge that: (1) the Seller was informed of his or her obligations under the Federal LBP Law (see lines 27 - 5 112); and (2) they are aware of their duty to ensure compliance with the requirements of Federal LBP Law. (2) CERTIFICATION: The undersigned agents have reviewed the information above and certify, to the be knowledge, that the information provided by them is true and accurate.	54 and 55 - est of their
119 120	(X) (Agent's signature) A Print Agent & Firm Names Here	- 9 - - 2 - 2
121 122	(X) (Agent's signature) ▲ Print Agent & Firm Names Here ▶	(Date) A
124 125 126	BUYER'S OPPORTUNITY TO CONDUCT AN EVALUATION (LBP Inspection Contingency). (a) Before a obligated under any contract to purchase target housing, the Seller shall permit the Buyer a 10-day period (unless mutually agree, in writing, upon a different period of time) to conduct a risk assessment or inspection for the period paint and/or lead-based paint hazards. (b) Not withstanding lines 123 - 126, a Buyer may waive the to conduct the risk assessment or inspection by so indicating in writing.	the parties presence of
129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147	BUYER INSPECTION CONTINGENCY, ACKNOWLEDGMENT AND CERTIFICATION. (1) LEAD-BASED PAINT INSPECTION CONTINGENCY: [Buyer to check one box at lines 131, 147 or 148. If checked, Buyer is deemed to have elected a 10-day contingency per lines 131 - 146.] LEAD-BASED PAINT INSPECTION CONTINGENCY: This Offer is contingent upon a federal or state of inspector or lead risk assessor conducting an inspection or risk assessment of the Property, at Buyer's cost, which no lead-based paint and/or lead-based paint hazards (see lines 96 - 100) (collectively referred to as LBP). This shall be deemed satisfied, and Buyer will have elected to take the Property "as is" with respect to LBP, unless Be days of acceptance, delivers to Seller a copy of the inspector's or risk assessor's written report and a way and notice to the listing broker, if any. A proposed amendment will not satisfy this notice requirement. RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE have a right to cure [if neither struck, Seller shall have a cure]. If Seller has the right to cure, Seller may satisfy this contingency by: (1) delivering, within 10 days of receipt notice, written notice of Seller's election to abate the LBP identified by the Buyer; and (2) providing Buyer, no later the identified LBP has been abated. This Offer shall be null and void if Buyer makes timely delivery of the above report and: (1) Seller does not have a right to cure or (2) Seller has a right to cure but: a) Seller delivers notice that not cure or b) Seller does not timely deliver the notice of election to cure. "Abate" shall mean to permanently evidentified LBP by methods such as removing, replacing, encapsulating, containing, sealing or enclosing the identified LBP contingency Buyer has attached to this Addendum S. Buyer elects the LBP contingency Buyer has attached to this Addendum S. Buyer waives the opportunity for a LBP inspection or assessment.	ertified lead ch discloses contingency Buyer, within rritten notice f the report the right to t of Buyer's than 3 days ntractor that notice and at Seller will
150 151	(2) BUYER ACKNOWLEDGMENT: Buyer hereby acknowledges and certifies that Buyer has: (a) received to above-listed disclosures, reports and records concerning any known LBP in or on the Property (see lines 12 - 22); a lead hazard information pamphlet approved by the EPA; and (c) received the opportunity to conduct a LBP risk or inspection of the Property or has waived the opportunity (see lines 131 - 148 above).	(b) received
153 154	(3) BUYER CERTIFICATION: The undersigned Buyer has reviewed the information above and certifies, to the be knowledge, that the information provided by them is true and accurate.	est of their
155 156	(X)	(Date) A

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